

RESOLUTION NO. 28245

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR AND, IF AWARDED, ACCEPT A TRANSPORTATION INVESTMENT GENERATING ECONOMIC RECOVERY (TIGER) DISCRETIONARY GRANT FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION TO IMPROVE THE EXISTING WILCOX TUNNEL AND TO CREATE A NEW TUNNEL, WITH THE CITY'S MATCHING FUNDS IN THE AMOUNT OF TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00) THROUGH LOCAL AND/OR OTHER GRANT FUNDS, FOR AN AMOUNT NOT TO EXCEED FIFTY-THREE MILLION THREE HUNDRED FORTY-SIX THOUSAND DOLLARS (\$53,346,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to apply for and, if awarded, accept a Transportation Investment Generating Economic Recovery (TIGER) Discretionary Grant from the United States Department of Transportation to improve the existing Wilcox Tunnel and to create a new tunnel, with the City's matching funds in the amount of \$25 million through local and/or other grant funds, for an amount not to exceed \$53,346,000.00.

ADOPTED: May 26, 2015

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